

Delegate	T/NT ¹	No.	Delegation
TREASURY MANAGER			
INVESTMENTS			
		12.2	Place/withdraw investments on the Short-Term Money Market
		12.3	Buy, sell and subscribe for Cth Bonds and Treasury Notes: Up to \$5m
		12.4	Buy, sell and subscribe for public and private sector registered first-charge debentures, mortgages, inscribed stock and semi-govt stock: Up to \$5m
		12.5	Place/withdraw investments in negotiable certificates of deposit and interest-bearing bank deposits: Up to \$5m
		12.6	Place and withdraw investments in promissory notes, floating rate notes and letters of credit: Up to \$5m
		12.7	Buy and sell accepted bank bills: Up to \$5m
		12.8	Buy and sell listed fixed interest securities: Up to \$5m
		12.9	Enter into agreements for lending or replacement or repurchase of Cth and semi-govt'al securities: Up to \$5m
		12.10	Place and withdraw currency hedges in line with approved investment strategy
		12.11	Buy and sell overseas AAA-rated sovereign debt: Up to \$3m
		12.15	Place and withdraw funds from overseas fund managers in line with approved investment policies and strategies
		12.17	Place/withdraw investments in interest-bearing deposits with institutions approved at law for trust investments

¹ A delegation that is marked "NT" is one that is non-transferrable. This means that only the delegate(s) shown may exercise that delegation.

