

Delegate	T/NT ¹	No.	Delegation
PROPERTY MANAGER			
INVESTMENTS			
		12.14	Buy, sell and subscribe units in property trusts listed on the Australian Stock Exchange: Up to \$3m
		12.16	Buy, sell and subscribe for securities in alternative investments in line with approved strategy
		12.17	Place/withdraw investments in interest-bearing deposits with institutions approved at law for trust investments
		12.19	Authorities related to purchase, management and sale of investment properties:
		b	Execute contracts for the management of real property, after legal advice
		c	Lease real property
		d	Authorise repairs and maintenance to real property: Up to \$10,000 per transaction
		e	Authorise capital improvements to real property: Up to \$100,000 per transaction
		f	Approve rental adjustments on real property
		g	Authorise statements for solicitors on purchase and sale of real property

¹ A delegation that is marked "NT" is one that is non-transferrable. This means that only the delegate(s) shown may exercise that delegation.